

## **Press Release**

### **Union Properties achieves total of AED 1.3 billion in plot sales, demonstrating strong growth and market position**

**UAE, January 27, 2025: Union Properties PJSC (“Union Properties” or the “Company”) (DFM symbol: UPP)**, sold over AED 1.3 billion worth of plots, since the announcement of its 5-year turnaround strategy in April 2023, marking a significant milestone in the **Company’s** growth journey.

This impressive sales figure underscores the **Company’s** success in achieving its declared plans. By leveraging market trends and optimising portfolio performance, **Union Properties** continues to hit its milestones in accordance with its 5-year strategic plans to create value for its shareholders.

**Eng. Amer Khansaheb, CEO and Board Member of Union Properties**, commented on the achievement, stating: “This landmark achievement is a testament to our commitment to excellence and our ability to execute a forward-thinking strategy in a competitive market. Furthermore, this milestone also reflects our growing financial strength and enhanced liquidity position. Thanks to our turn-around strategy, our performance has significantly improved over the years, as a result of which we have been able to bring down our debts. At **Union Properties**, we remain committed to sustainability and long-term value creation. This achievement is a key milestone in our strategic growth plan and aligns with our broader initiatives to enhance operational efficiency, diversify our offerings and drive sustainable growth.”

**Union Properties** constantly strives to meet the dynamic demands of the market while ensuring that its portfolio remains both diverse and high value. As the **Company** continues to advance its strategic objectives, this milestone indicates its ability to adapt and thrive in the competitive Real Estate landscape.

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