

Union Properties PJSC reveals “Motor City Views” project



26 August 2021

"Union Properties PJSC, Dubai's iconic real estate developer listed on Dubai Financial Market with a portfolio of diverse subsidiaries, has announced its latest development project, the Motor City Views, one of Dubai's upcoming 'integrated residential communities', which is expected to add value to the emirate's comprehensive urban redevelopment efforts. Construction operations are expected to begin by the end of this year after obtaining the final approvals from the competent authorities in the Emirate of Dubai.

Positioned in the heart of Motor City overlooking the racetrack, Motor City Views has a total gross floor area of approximately 857,184 square feet. The company has announced a purchase priority to its shareholders.

The Motor City Views features 880 residences comprising 313 studios, 427 one-bedroom apartments, 133 two-bedroom apartments, and 7 three-room apartments designed with a contemporary and warm colors giving a sense of comfort to the interiors of the apartments.

The apartments are divided into three buildings with seven floors and are serviced by recreational areas designated for residents such as air-conditioned sports halls, covered children's games and swimming pools of different sizes for all age groups. The residential buildings include a retail area that comprise a shopping mall with diverse shops, restaurants and various recreational activities to meet the needs of the residential community.

H.E Khalifa Hassan Al Hammadi, Chairman of the Board of Directors, said: "We at Union Properties are proud to be one of the first real estate companies in Dubai to embrace and spread the concept of integrated residential communities. The concept adoption reflects our strong emphasis on quality property developments through which we can contribute to the emirate's booming real estate industry and impressive urban scene. The Motor City Views project, the latest in our investment portfolio, is the true embodiment of this innovative

concept, which seeks to provide an integrated lifestyle to those who are looking for unique real estate units.”

Al Hammadi concluded: “We look forward to launching more residential, commercial, hotel, and entertainment projects within the master-planned Motor City. Once completed, our newest project will raise the bar higher in the local real estate market amid promising industry opportunities that are vital to the UAE’s preparations for the next 50 years. At Union Properties, we reaffirm our relentless endeavors to develop and build high-quality residential and commercial communities throughout the UAE. This commitment forms part of our efforts to enhance the property market’s attractiveness and competitiveness, being that the sector plays a major role in diversifying the national economy and bolstering the country’s comprehensive growth and development.”

-End-



For general inquiries, please contact:
Union Properties PJSC
Investor Relations Department
Ms. Fatima / Mr. Asem
Tel: 0097148066667
Email: IR@up.ae

