

# INVITATION TO THE GENERAL ASSEMBLY

## Union Properties (PJSC)



Pursuant to Article (174) of Federal Law No. (2) for the year 2015 regarding commercial companies and according to the instructions of the Securities and Commodities Authority UNION PROPERTIES PJSC is honored to invite its shareholders to its General Assembly meeting scheduled Tuesday, 26/10/2021 at 12:00 PM at the Hospitality Hall, Dubai Autodrome, Motor City, Dubai, and in the event that the quorum for the first meeting is not fulfilled, the second meeting will be held on Tuesday, 09/11/2021 at 12:00 pm at the same place, in order to consider the following agenda:

- To hear and ratify the auditor's report for the financial year ending 31/12/2020.
- To discuss and ratify the company's budget and profit and loss account for the year ending 31/12/2020.

### Notes:

1. Attendees must present a negative Covid-19 test result not exceeding 48 hours through the Al-Hosn application or present a vaccine certificate obtaining two doses of any of the vaccinations approved in the United Arab Emirates.
2. Any shareholder that has the right to attend the General Assembly Meeting may delegate any person elected by such shareholder, other than a Director, under a special written proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the share capital of the company. Shareholders who are minors or legally incapacitated shall be represented by their legal representatives.
3. A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Assembly Meeting. The delegated person shall have the powers as determined under the delegation resolution.
4. The owners of the shares registered as on Monday, 25/10/2021 are eligible for attending and voting in the first meeting, and in the event that the first General Assembly meeting falls short of a quorum, the owners of the shares registered as on Monday, 08/11/2021 are eligible for attending and voting in the next meeting.
5. Shareholders can view the Financial Statements of the company and its Corporate Governance Report by visiting the website of Dubai Financial Market [www.dfm.ae](http://www.dfm.ae)
6. Special Resolution is a decision made by the majority of votes of shareholders who own at least (75%) of the shares represented at the Annual General Assembly Meeting of the Company.
7. Shareholders can view the Investors' rights guide by visiting the website of Securities & Commodities Authority at: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>

[agm@up.ae](mailto:agm@up.ae)

04-8066667 / 050-2222772

## Appointment of Proxy

I/we ..... Hereby appoint Mr./Mrs. .... Whose signature appears below, to be my/our proxy authorized on my/our behalf in representing us and attending the General Assembly of Union Properties PJSC which will be held on Tuesday, 26/10/2021 or any adjournment thereof. Our proxy shall have the right to vote on the following:

1. To hear and ratify the auditor's report for the financial year ending 31/12/2020.
2. To discuss and ratify the company's budget and profit and loss account for the year ending 31/12/2020.

Has the right conduct all discussions at the General Assembly meeting, whether with the Board of Directors or the External Auditor or others with regards to the above agenda items.

**Signature of Shareholder**

According to Clauses 1 & 2 of Article 40 of the Corporate Governance Manual, we would like to inform the shareholders with the following:

1. each shareholder who has the right to attend the general assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the general assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.
2. The shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities:
  - a. The notary
  - b. Chamber of commerce or an economic department in the country
  - c. A bank or company licensed in the country, provided that the owner has an account with them.
  - d. Any other entity licensed to perform the attestation.

This form / power of attorney / delegation / Proxy is a guiding form whereby the client has the power to issue the Proxy in accordance with the limits and powers he deems appropriate, all of this is with the obligation that the signature of the shareholder mentioned in the proxy be the signature approved by / with one of the above-mentioned authorities.

For further inquiries or clarification please contact us at 04-8066667 / 050-2222772 or email us at [agm@up.ae](mailto:agm@up.ae)

[agm@up.ae](mailto:agm@up.ae)

04-8066667 / 050-2222772

