



The Board of Directors is pleased to inform the shareholders that candidacy for the membership of the Board of Directors will be open during the period from Tuesday 01 / 05 / 2018 to Thursday 10 / 05 / 2018. Every person / shareholder who meets the conditions of the candidacy for the Board of Directors' membership may run for Board membership elections by applying to the company's management in its main office located in Green Community, Dubai Investment Park, P.O. Box 24649, Dubai. The applicant must enclose a brief resume and membership type he is nominating for (i.e. executive, non-executive, independent, non-independent).

General conditions:

1. The number of directors to be elected to the membership of the Board is three (3) directors.
2. The door for candidacy for the board membership shall remain open for ten (10) days from the date of this announcement pursuant to the requirements of Article 40 of the Chairman of Authority's Board of Directors' Resolution No. 7 R.M of 2016 Concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies.
3. A candidate for the board membership must satisfy the conditions set forth in Federal Law No. 2 of 2015 concerning Commercial Companies and the Chairman of Authority's Board of Directors' Resolution No. 7 R.M of 2016 Concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies and the Company's Articles of Association.
4. The candidacy application shall be accompanied with the documents referred to in Article 41 of the Chairman of Authority's Board of Directors' Resolution No. 7 R.M of 2016 Concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies and the Company's Articles of Association.
5. The candidate shall not concede his candidacy application in favor of another person after candidacy period has closed.
6. The company shall post the names of the candidates and their information related to the candidacy on the bulletin board in its main office and on its internet website (www.up.ae).
7. The Securities and Commodities Authority and The Market will be provided with the list of candidates after closing the door for candidacy.